



FOR IMMEDIATE RELEASE

Caesars Republic Scottsdale Luxury Hotel Announces Topping Off of 11th Floor. Opening set for February 2024

SCOTTSDALE, Ariz. (January 20, 2023) – National real estate development and property management company, HCW, is excited to announce the topping off of the 11th floor of the highly anticipated Caesars Republic Scottsdale hotel.

The modern 11-story, 265-room hotel is on schedule to open in February 2024. Prior to its opening, Caesars Republic Scottsdale is now accepting reservations for its indoor/outdoor event spaces that offers a one-of-a-kind experience unlike any other hotel in the Valley of the Sun with best-in-class amenities. Booking inquiries for Q2 2024 can be made directly on the website, caesarsrepublicscottsdale.com. Room reservations will be open in Q2 2023.

In partnership with Caesars Entertainment Corporation (NASDAQ: CZR) and Macerich (NYSE: MAC), Caesars Republic Scottsdale is designed to inspire the imagination and push creative boundaries. Not only will it serve as a must-stay destination for traveling visitors, but it will be the premiere venue to host unforgettable events with picturesque views of the iconic Camelback Mountain and surrounding desert landscape.

Located on the north side of Scottsdale Fashion Square, the 147-foot high, 260,000 square-foot hotel will feature five opulent top floor penthouse entertainment suites - each more than 2,000 square-feet - with outdoor terraces and butler kitchens, 20,000sf of event space, rooftop pool & lounge overlooking Camelback Mountain, and two signature restaurants created by celebrated chef, author, and television personality, Giada De Laurentis

Chef De Laurentis will bring her extensive culinary background to Caesars Republic Scottsdale with the opening of her two new restaurants within the hotel, Luna by Giada and Pronto by Giada. Both will incorporate a nod to her Roman heritage and highlight her passion for traditional Italian cuisine with California and Mediterranean influences.

Seven (SVN), on the seventh floor, will offer a poolside lounge and amazing views of Camelback Mountain and the breathtaking Arizona sunsets. SVN will be operated by the well-known Riot Hospitality Group of Scottsdale and will host weekend brunches, lively afternoon activities and will also offer bookings for upscale private events.

For an exceptional event space like no other, Caesars Republic Scottsdale boasts a 7,000-square-foot, column-free ballroom with 34-foot-long sliding glass doors which open onto the adjacent Cleopatra's Pool & Bar. The breathtaking ballroom is also divisible into four sections and can host banquets of up to 750 guests. Additional event spaces will include a 3,000-square-foot Camelback Veranda on the eighth floor and a 3,700-square-foot meeting space on the second floor.

Caesars Entertainment will integrate its Caesars Rewards loyalty network, where people can earn Caesar's rewards points for staying at the hotel.

Caesars Republic Scottsdale is owned by HCW, and HCW Hospitality Management will serve as the management. Financing was arranged by Walker and Dunlap with National Bank of Arizona for the project. The hotel project team includes BRP Architects of Springfield, Missouri, Studio 11 Interior Design from Dallas, Texas and Layton Construction in Phoenix, Arizona. For more information on Caesars Republic Scottsdale, visit www.caesarsrepublicscottsdale.com.

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About Caesars Republic Scottsdale

Caesars Republic Scottsdale is a new lifestyle-hotel experience and the first non-gaming hotel by Caesars Entertainment in the United States. Located adjacent to Scottsdale's premier luxury retail destination, Scottsdale Fashion Square, the new concept taps into the unique pulse of the surrounding city to form a one-of-a-kind experience. The 11-story, 265-room hotel and conference center is scheduled to open in Q1 of 2024. For more information, visit caesarsrepublicscottsdale.com.

About HCW

HCW is a nationwide real estate property development, management, and hospitality company with offices in Phoenix, Kansas, and Branson, Missouri. HCW's diverse portfolio spans from full-service hotels and retail to multifamily apartments and condominiums. HCW has developed more than \$2.5 billion in real estate in the past 30 years. For more information about HCW visit www.hcwdevelopment.com.

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