



FOR IMMEDIATE RELEASE

GROUNDBREAKING LAUNCHES THE NEW CAESARS REPUBLIC SCOTTSDALE HOTEL

First Caesars Non-gaming U.S. Hotel Scheduled to Open in Fall 2021

High-res images and video of Caesars Republic Scottsdale can be downloaded [here](#)

SCOTTSDALE, Ariz. (Feb. 26, 2020) – HCW Development (HCW), a real estate development company with offices in Arizona and Missouri, announced today that it has broken ground on the first Caesars Republic non-gaming U.S. hotel. HCW, which has developed more than \$2 billion in real estate in the last 23 years, has teamed up with Caesars Entertainment Corporation (NASDAQ: CZR) and Macerich (NYSE: MAC) to bring the 265-room Caesars Republic Scottsdale luxury brand hotel to Scottsdale, Arizona.

The hotel will be located at Scottsdale Fashion Square on the southeast corner of Goldwater Blvd. and Highland Ave. in the heart of the Scottsdale dining lifestyle district. Caesars Republic Scottsdale will be operated by HCW Hospitality and Aimbridge Hospitality of Plano, Texas. Caesars Entertainment will license its brand, serve as an advisor on design elements and integrate the industry's Caesars Rewards loyalty network.

"We are thrilled to be breaking ground for the highly anticipated Caesars Republic Scottsdale," said Richard Huffman, Chief Executive Officer and President of HCW. "Upon its opening in Fall 2021, the hotel will offer a dynamic destination experience to both locals and visitors traveling from afar." He added, "Caesars Republic Scottsdale will be a new kind of lifestyle hotel experience."

It's the first Caesars in the nation designed exclusively as a non-gaming hotel. The hotel is a new lifestyle hotel experience designed to inspire the imagination and push creative boundaries while serving as a haven for local and traveling trendsetters alike.

"Our partnership with HCW to create a world-class hotel and dining experience in one of the nation's most desirable communities is very exciting," said Caesars Entertainment Chief Marketing Officer Chris Holdren.

Celebrity chef, author, philanthropist and TV personality Giada De Laurentiis will bring her extensive culinary background to Scottsdale with the opening of two new restaurants, Luna by Giada and Pronto by Giada, at Caesars Republic Scottsdale.

"I'm excited to bring my brand to Scottsdale with the opening of an all-new restaurant concept, Luna by Giada, as well as my fast-casual eatery, Pronto," said De Laurentiis. "I'm looking forward to combining my food and atmosphere with the unique flair of Scottsdale and the southwest. My restaurants are a reflection of me, my family and my home, and I can't wait to share that with guests and locals."

Luna by Giada will feature a sophisticated, high-energy environment with outdoor seating and scenic views of the iconic Camelback Mountain. Luna's menu will embrace De Laurentiis' Roman heritage and her passion for Italian cooking with California and Mediterranean influences. Utilizing fresh, local ingredients, the restaurant will create a new take on traditional Italian cuisine, while staying true to classic favorites. Pronto by Giada will offer her signature Italian fare and a unique blend of coffee offerings in a casual café format. The cuisine will feature the same fresh ingredients and be prepared in an abbreviated time for guests on the go.

Caesars Republic Scottsdale's contemporary 11-story glass structure will pay homage to Las Vegas, incorporating thoughtful materials and modern elements such as stone and faux wood accents to complement the adjacent luxury residential developments and the newly constructed luxury entrance to Scottsdale Fashion Square.

"Scottsdale Fashion Square and the new Caesars Republic Scottsdale are a natural fit," said Ed Coppola, President, Macerich. "The addition of this exciting new hotel is part of the next phase of development for our high-end mixed-use property, which will also include Class A offices and upscale residences to bring even more energy to Scottsdale."

Scottsdale Fashion Square, owned and operated by Macerich, recently underwent a redevelopment and retail remix with its new luxury wing, technology wing and a new collection of renowned food and beverage concepts. The luxury wing is anchored by Neiman Marcus, features a flagship Apple store, and more than 200 shopping and dining options including Saint Laurent and Nobu.

The hotel will also have an elevated pool lounge and dining concept, Seven (SVN), on its seventh floor offering amazing views of the surrounding mountains and Arizona sunsets. SVN will serve a light poolside food menu with craft cocktails and nightlife experience open to the public. SVN, operated by the Riot Hospitality Group of Scottsdale, will also offer bookings for private events.

For special events, Caesars Republic Scottsdale will house a 7,000-square-foot column-free ballroom with 34-foot sliding glass doors which open onto the lawn for outdoor events hosting up to 600 people. The ballroom is divisible into four sections and can host banquets up to 500 people.

The hotel project team currently includes BRP Architects of Springfield, Missouri, Studio 11 Interior Design from Dallas, Texas and Layton Construction in Phoenix, Arizona. For more information on Caesars Republic Scottsdale, visit www.caesarsrepublicscottsdale.com.

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About HCW Development

HCW Development (HCW) is a nationwide real estate property development, management and hospitality company with offices in Wichita, Kansas, Branson, Missouri and Phoenix, Arizona. HCW's diverse portfolio spans from full-service hotels and retail to multifamily apartments and condominiums. HCW has developed more than \$2 billion in real estate in the past 25 years. For more information about HCW visit www.hcwdevelopment.com.

About Caesars Entertainment Corporation

Caesars Entertainment is one of the world's most diversified casino-entertainment providers and the most geographically diverse U.S. casino-entertainment company. Since its beginning in Reno, Nevada, in 1937, Caesars Entertainment has grown through development of new resorts, expansions and acquisitions. Caesars Entertainment's resorts operate primarily under the Caesars®, Harrah's® and Horseshoe® brand names. Caesars Entertainment's portfolio also includes the Caesars Entertainment UK family of casinos. Caesars Entertainment is focused on building loyalty and value with its guests through a unique combination of great service, excellent products, unsurpassed distribution, operational excellence and technology leadership. Caesars Entertainment is committed to its employees, suppliers, communities and the environment through its PEOPLE PLANET PLAY framework. For more information, please visit www.caesars.com/corporate.

About Chef Giada De Laurentiis

Emmy Award-winning, globally renowned celebrity chef, television personality and New York Times best-selling author [Giada De Laurentiis](#) brings her extensive culinary background to her new restaurant, Luna by Giada. De Laurentiis cultivated her staple Italian cuisine in the kitchen of her grandfather's restaurant and later commenced her culinary career at the prestigious Le Cordon Bleu in Paris. Since her debut in 2002, De Laurentiis has become one of the Food Network's most recognizable faces, starring in many TV shows, including, "Giada in Italy," "Everyday Italian," "Giada At Home," "Giada's Weekend Getaways," "Giada in Paradise: Capri, Santorini, Monaco and Thailand," and the highly popular series "Food Network Star." She is also a correspondent on NBC's Today Show where she highlights current trends in travel, cuisine and lifestyle. De Laurentiis is the author of nine cookbooks, all of which have charted on the New York Times bestseller list. As well, *Giada De Laurentiis's Recipe for Adventure: Naples!, Paris! and Hong Kong!* are the first three books in her children's chapter book series that transports readers to famous food cities around the world. Her culinary empire continues to expand with the opening of her fourth and fifth restaurants, Luna by Giada and Pronto by Giada, at Caesars Republic Scottsdale.

About Macerich

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. Macerich currently owns 52 million square feet of real estate consisting primarily of interests in 47 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence on the West Coast, Arizona, Chicago and the Metro New York to Washington, D.C. corridor. A recognized leader in sustainability, Macerich has earned NAREIT's prestigious "Leader in the Light" award every year from 2014-2018. For the fourth straight year in 2018 Macerich achieved the #1 GRESB ranking in the North American Retail Sector, among many other environmental accomplishments. For additional information, visit www.Macerich.com.

About Riot Hospitality Group

Riot Hospitality Group (RHG) is an award-winning hospitality management company responsible for successful food and beverage concepts, including Dierks Bentley's Whiskey Row, El Hefe, Farm & Craft, Hand Cut Burgers & Chophouse and Riot House. RHG was founded in 2010 by Ryan Hibbert and like-minded individuals looking to transform the typical restaurant landscape into memorable cultural experiences by giving local residents an opportunity to feel connected to something special through a superior food and drink experience. Every RHG concept has its own unique identity, however, each sources only the most sustainable and locally grown products which are elevated through design and

experience. RHG is headquartered in Scottsdale, Arizona and has plans for strategic nationwide restaurant and hospitality expansion. For more information, visit www.riothg.com.